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**President's Column**

Fall is here. The cool, crisp mornings can be so refreshing, and the holiday season is fast approaching. We have one more monthly meeting before the end of the year. Remember, we take the month of December off.

Our annual auction was held on September 10<sup>th</sup> at Western Extralite. There were some great items to bid on, and our net proceeds were \$950.00 for our scholarship fund. It was a fun evening.

Our October meeting was held at the Majestic Steak House. Kevin Reichmuth, VP Treasury Management Services with Bank of America gave a very interesting program on "Lockbox vs. Remote Deposit Capture."

The second National CFDD Conference is right around the corner. It is being held at the Embassy Suites on the Plaza, October 23-25. We have ten members from our chapter who will be attending. They are offering some great topics and educational opportunities.

At the November meeting our annual scholarship drawing will be held. We will award two \$250 scholarships. All you have to do is complete the application and fax to Jill Tamborini before November 12<sup>th</sup>.

We will also be drawing for \$100.00 for the membership incentive drive our chapter has been conducting this year. For each new guest a member brings to a meeting, the member's name will be entered into a drawing. If a guest becomes a member, the member who was responsible for introducing them to CFDD will receive a \$25.00 gift certificate/gift card. I am excited to announce we have acquired 4 new members this year.

Please feel free to contact me with comments, concerns and/or ideas.

*Shawn Ismert, CBA*  
 Chapter President  
 CFDD: "Where Endless Opportunities Await"



## CFDD NATIONAL CONFERENCE

*Embassy Suites  
Kansas City Country Club Plaza  
Kansas City, MO  
October 22- 25, 2008*

Conference registration is \$300 for NACM & CFDD members.

Conference details and registration information is available on [www.cfdd.org](http://www.cfdd.org).



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## MEMBERSHIP

We have just added three more members to CFDD! Kammy Nelson with Ferrelgas, Richard Reed with HNTB, and Valerie Michael with Sioux Chief Mfg Co. are our newest members. Thank you for becoming a member and welcome to CFDD Kansas City!

November's meeting will be our \$100 drawing for those that had brought guests to our CFDD meetings. Good luck to everyone that sponsored a guest.

Keep an eye for an email that will have your invoice for 2009 membership. You should see this sometime around the end of the month.

*Eric Lerdahl  
1<sup>st</sup> Vice President Membership Chair*

## PROGRAMS

**NOVEMBER 12** – Receivership / Bankruptcy  
**DECEMBER** – Happy Holidays – no program

*Program Committee*

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## INTERESTED IN CERTIFICATION?

The first step in earning a professional designation is to register with National's Education Department. The one-time fee is \$160 (\$260 for non-members), which covers the establishment of your lifetime personal file. This file contains information about the continuing education events which you attend throughout your career.

If you are interested in taking classes to qualify for the CBA, CBF or CCE designations, please contact Jill Tamborini CBA, Education Chair.

*Christine Marchewka, CCE, CEW*

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## CERTIFICATION EXAM DATES

**March 9, 2009** with paperwork due by January 19, 2009

**June 14, 2009** (at credit congress) with paperwork due by April 20, 2009

**July 27, 2009** with paperwork due by June 1, 2009

**November 9, 2009** with paperwork due by September 21, 2009



*Jill Tamborini, CBA  
Education Chair*

## HOW I GOT INVOLVED

I joined in 1979 at the urging of my boss at that time, Bert Sartwell. He was a member of Kansas City Wholesale Credit Association. When I joined, the members were all women and the organization was called "Kansas City Women's Wholesale Credit Association". The educational benefits have been invaluable. In '89 -'90, several of us took the "CAP" class together, so the friendships have been invaluable". I've been a member ever since except for about 2 years in '84-85.

*Linda J. Catalano*

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## ANNUAL CFDD AUCTION

Our auction this year was another great success with 53 items donated and 16 people in attendance our chapter was able to raise \$930.50. Thank you to all who participated.

*Jacki Turntine  
Treasurer*



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## NACM-CFDD TREASURER'S REPORT

*For the month of September, 2008*

### INVESTMENT ACCOUNT

Prior Month End Balance	\$4,606.27
Deposits	\$1,393.00
Service Charge	\$ .20
Disbursements	(\$1,500.00)
Current Month End Balance	<b>\$4,499.07</b>

### CHECKING ACCOUNT

Prior Month End Balance	\$423.26
Deposits	\$1,500.00
Disbursements	(\$1,120.27)
Current Month End Balance	<b>\$802.99</b>

*Jacki Turntine  
Treasurer*



## ENTERTAINMENT BOOKS

We are selling entertainment books again this year. Each year we make enough to cover one scholarship. They were distributed to those in attendance at our August meeting. We have more to distribute. Please contact me to arrange to pick up some books. We are selling them for \$20.00. As an added incentive, any books we sell over 50 books, we make 50% instead of 20%. Please start asking your co-workers, etc. if they will buy one again this year.

*Jill Tamborini, CBA  
Education Chair*



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## HAPPY BIRTHDAY!

Birthday Wishes

### November

Jill Tamborini 8<sup>th</sup>  
Steve Rodvelt 28<sup>th</sup>

### December

Nancy Watson-Pistole 11<sup>th</sup>  
Peggy Heike 13<sup>th</sup>  
Sheryl Rowden 28<sup>th</sup>  
Pat Pinkerton 31st

If we missed YOU, please contact Eric Lerdahl and let him know when your special day is for future recognition.



## MEETING MINUTES

### **CFDD Meeting held October 18, 2008 at The Majestic Steakhouse:**

Shawn Ismert, CBA, Sioux Chief Mfg Co Inc, Chapter President called the meeting to order.

#### **Introductions of all guests were made.** Guests were:

J. Brassell – Robert Half

Amanda Jagels – BlueScope

C. H. Coddling – Cargill Animal Nutrition

Joyce Barton – Cargill Animal Nutrition

Sandie Runyon – Cargill Animal Nutrition

Speaker – Kevin Reichmuth – Bank of America

**Introductions** of all members in attendance were made.

**Donation drawing was held.** Gift was donated by Rose Whorton, Western Extralite Co. and won by Chris Webb, Butler Mfg.

#### **Business Meeting:**

**1<sup>st</sup> V. P. Membership Chair:** Eric Lerdahl, SPX Cooling Technologies stated our membership is now at 47 members. Valerie Michael with Sioux Chief Mfg Co Inc is our newest member. Chapter Membership Incentive Program drawing to be held in November. \$100 Gift Certificate.

**2<sup>nd</sup> V.P. Program Chair:** Eric Lerdahl, SPX Cooling Technologies reported that Chris Marchewka, CCE, McDowell, Rice, Smith & Buchanan is working on the program for November in regards to Receivership/Bankruptcy.

**Treasurer:** Jackie Turntine, Sioux Chief Mfg Co Inc reported on the auction held in September. 53 items were donated netting \$953.00

**Asst Treasurer/Attendance Chair:** Nadine Whitehead, CCE, CARQUEST Auto Parts had nothing to report. Still working on information for November meeting.

**Corresponding Secretary:** Jill Tamborini, CBA, Fujifilm Sericol USA Inc stated the next deadline for the newsletter will be October 15<sup>th</sup>. Jill is requesting “How I Got Involved” article from couple of members.

**Education Chair:** Jill Tamborini, CBA, Fujifilm Sericol USA Inc announced upcoming test dates and will have the dates in the upcoming newsletter.

Everyone was reminded of the CFDD National Conference October 22 – 24 in KC.

The Local Chapter Scholarship drawing will be held at the November meeting. 2 scholarships will be drawn.

#### **Old Business:**

None

#### **New Business:**

Everyone was reminded to sell more Entertainment Books. They can get them from Jill Tamborini, CBA, Fujifilm Sericol USA.

**Program:** Eric Lerdahl, SPX Cooling Technologies introduced Kevin Reichmuth, VP Treasury Management Services, Bank of America. Kevin presented a very informative and educational program on Lockbox versus Remote Deposit Capture.

Afterwards Eric presented Kevin with a certificate and gift.

Cindy Wheeler, CFM Distributors, Inc moved the meeting be adjourned, Richard Reed, HNTB Corporation seconded.

*Respectfully submitted:*

*Cindy Wheeler  
Recording Secretary*



## ***CFDD SCHOLARSHIP APPLICATION KANSAS CITY CHAPTER***

Name \_\_\_\_\_  
Company Name \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone \_\_\_\_\_ Fax \_\_\_\_\_

This scholarship is valued up to a maximum of **\$250.00** and is valid for a period of 1 year after receipt.  
A drawing will be held to award 2 scholarships from applications submitted. Applications are due by **November** meeting.

Send applications to Jill Tamborini, CBA  
Education Chairman, via e-mail or fax #913-233-3707

### **Scholarship Choices are:**

- ◆ Registration for College Course\*
- ◆ Correspondence Course\*
- ◆ Seminar
- ◆ Airfare to CFDD National Conference
- ◆ Airfare or Registration to the NACM National Credit Congress
- ◆ Test Designation Fees for CBA, CBF or CCE
- ◆ CCE Re-certification Fees
- ◆ Certificate Sessions at NACM Credit Congress

\*Reimbursement will be made upon completion of the college or correspondence course

***Drawing will be held at November meeting***

**THE COST OF UTILIZING A LINE OF CREDIT**

<b>Amount</b>	<b>Interest Rate</b>	<b>Daily Cost</b>	<b># of Days Borrowed</b>	<b>Cost</b>	<b>2% Cash Discount</b>	<b>Savings</b>
<b>\$1,000.00</b>	5.25%	\$0.14	15	\$2.16	\$20.00	\$17.84
\$1,000.00	5.50%	\$0.15	15	\$2.26	\$20.00	\$17.74
\$1,000.00	6.00%	\$0.16	15	\$2.47	\$20.00	\$17.53
\$1,000.00	6.50%	\$0.18	15	\$2.67	\$20.00	\$17.33
\$1,000.00	7.00%	\$0.19	15	\$2.88	\$20.00	\$17.12
\$1,000.00	7.50%	\$0.21	15	\$3.08	\$20.00	\$16.92
\$1,000.00	8.00%	\$0.22	15	\$3.29	\$20.00	\$16.71
\$1,000.00	8.50%	\$0.23	15	\$3.49	\$20.00	\$16.51
\$1,000.00	9.00%	\$0.25	15	\$3.70	\$20.00	\$16.30
\$1,000.00	9.50%	\$0.26	15	\$3.90	\$20.00	\$16.10
<b>\$5,000.00</b>	5.25%	\$0.72	15	\$10.79	\$100.00	\$89.21
\$5,000.00	5.50%	\$0.75	15	\$11.30	\$100.00	\$88.70
\$5,000.00	6.00%	\$0.82	15	\$12.33	\$100.00	\$87.67
\$5,000.00	6.50%	\$0.89	15	\$13.36	\$100.00	\$86.64
\$5,000.00	7.00%	\$0.96	15	\$14.38	\$100.00	\$85.62
\$5,000.00	7.50%	\$1.03	15	\$15.41	\$100.00	\$84.59
\$5,000.00	8.00%	\$1.10	15	\$16.44	\$100.00	\$83.56
\$5,000.00	8.50%	\$1.16	15	\$17.47	\$100.00	\$82.53
\$5,000.00	9.00%	\$1.23	15	\$18.49	\$100.00	\$81.51
\$5,000.00	9.50%	\$1.30	15	\$19.52	\$100.00	\$80.48
<b>\$10,000.00</b>	5.25%	\$1.44	15	\$21.58	\$200.00	\$178.42
\$10,000.00	5.50%	\$1.51	15	\$22.60	\$200.00	\$177.40
\$10,000.00	6.00%	\$1.64	15	\$24.66	\$200.00	\$175.34
\$10,000.00	6.50%	\$1.78	15	\$26.71	\$200.00	\$173.29
\$10,000.00	7.00%	\$1.92	15	\$28.77	\$200.00	\$171.23
\$10,000.00	7.50%	\$2.05	15	\$30.82	\$200.00	\$169.18
\$10,000.00	8.00%	\$2.19	15	\$32.88	\$200.00	\$167.12
\$10,000.00	8.50%	\$2.33	15	\$34.93	\$200.00	\$165.07
\$10,000.00	9.00%	\$2.47	15	\$36.99	\$200.00	\$163.01
\$10,000.00	9.50%	\$2.60	15	\$39.04	\$200.00	\$160.96
<b>\$20,000.00</b>	5.25%	\$2.88	15	\$43.15	\$400.00	\$356.85
\$20,000.00	5.50%	\$3.01	15	\$45.21	\$400.00	\$354.79
\$20,000.00	6.00%	\$3.29	15	\$49.32	\$400.00	\$350.68
\$20,000.00	6.50%	\$3.56	15	\$53.42	\$400.00	\$346.58
\$20,000.00	7.00%	\$3.84	15	\$57.53	\$400.00	\$342.47
\$20,000.00	7.50%	\$4.11	15	\$61.64	\$400.00	\$338.36
\$20,000.00	8.00%	\$4.38	15	\$65.75	\$400.00	\$334.25
\$20,000.00	8.50%	\$4.66	15	\$69.86	\$400.00	\$330.14
\$20,000.00	9.00%	\$4.93	15	\$73.97	\$400.00	\$326.03
\$20,000.00	9.50%	\$5.21	15	\$78.08	\$400.00	\$321.92

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All articles submitted are subject to editing due to space limitations and editorial style, but represent the opinions of the individual authors, not that of CFDD Kansas City Chapter.

## ABOUT CFDD

**Our Mission:** The mission of the National Association of Credit Management's Credit and Financial Development Division shall be to promote active interest in the credit and financial profession, to develop and market educational programs that are vital to the development of the effective professional, and to be a viable force within the NACM network.

**Our Vision:** To dynamically impact the National Association of Credit Management's global vision by being the leader in educational programming and direction, thereby setting industry standards for professional excellence.